

# Embassy of Russian Federation in Romania

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18th October 2018

# Russian Federation

## Main economic indicators

	2012	2013	2014	2015	2016	2017	½ 2018
<b>GDP, % (physical)</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>½ 2018</b>
	+3,7	+1,8	+0,7	-2,5	-0,02	+1,5	+1,7
<b>GDP, bln. \$ (current)</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>½ 2018</b>
	3692,4	3765,7	3768,8	3621,7	3640,3	3817,2	1952,9

Source: Rosstat

<b>External debt of Russia</b>	<b>– 467,1 bln. \$</b>
<b>International reserves of Russia</b>	<b>– 459,2 bln. \$</b>

Source: Central Bank RF (1<sup>st</sup> October 2018)

## Forecast

	2018	2019	2020	2021	2022	2023	2024
<b>GDP</b>	<b>1,8</b>	<b>1,3</b>	<b>2</b>	<b>3,1</b>	<b>3,2</b>	<b>3,3</b>	<b>3,3</b>
<b>Fixed investment</b>	<b>2,9</b>	<b>3,1</b>	<b>7,6</b>	<b>6,9</b>	<b>6,6</b>	<b>6,4</b>	<b>6,1</b>
<b>Unemployment</b>	<b>4,8</b>	<b>4,8</b>	<b>4,7</b>	<b>4,7</b>	<b>4,6</b>	<b>4,6</b>	<b>4,6</b>
<b>Inflation</b>	<b>3,4</b>	<b>4,3</b>	<b>3,8</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>

Source: Ministry of economic development of Russian Federation

## Industrial production of Russia in annual terms, 2014–2018, %

	2014	2015	2016	2017	½ 2018
<b>Industrial production</b>	<b>2,5</b>	<b>-0,8</b>	<b>2,2</b>	<b>2,1</b>	<b>3,0</b>
<b>Mining</b>	<b>1,7</b>	<b>0,7</b>	<b>2,3</b>	<b>2,1</b>	<b>1,9</b>
<b>Processing industry</b>	<b>3,2</b>	<b>-1,3</b>	<b>2,6</b>	<b>2,5</b>	<b>4,0</b>

Source: Rosstat

## World Bank – Doing Business 2018 Rating

Russian Federation – 35<sup>th</sup> place (40<sup>th</sup> place in 2017)

Romania – 45<sup>th</sup> place

Source: doingbusiness.org

**TABLE 1.1 Ease of doing business ranking**

DB 2018 Rank	Economy	DTF score	DTF change	DB 2017 Rank	Economy	DTF score	DTF change	DB 2016 Rank	Economy	DTF score	DTF change
1	New Zealand	86.55	-0.18	65	Albania	68.70	+0.06	130	St. Vincent and the Grenadines	55.72	+0.01
2	Singapore	84.57	+0.04	66	Bahrain	68.13	+0.01	139	Palau	55.58	+0.46
3	Denmark	84.06	-0.01	67	Greece	68.02	+0.01	131	Nicaragua	55.39	+0.09
4	Korea, Rep.	83.92	0.00	68	Vietnam	67.93	+2.85	132	Barbados	55.20	-0.09
5	Hong Kong SAR, China	83.44	+0.29	69	Morocco	67.91	-0.03	133	Lebanon	54.67	-0.10
6	United States	82.54	-0.01	70	Jamaica	67.27	+0.57	134	St. Kitts and Nevis	54.52	+0.18
7	United Kingdom	82.32	-0.12	71	Oman	67.20	+0.08	135	Cambodia	54.42	+0.32
8	Norway	82.16	-0.25	72	Indonesia	66.42	+2.25	136	Maldives	54.42	+0.64
9	Georgia	82.04	+2.12	73	El Salvador	66.42	+3.54	137	Tanzania	54.04	+0.11
10	Sweden	81.27	+0.03	74	Uzbekistan	66.32	+4.46	138	Mozambique	54.00	+0.97
11	Macedonia, FYR	81.18	-0.21	75	Bhutan	66.27	+1.06	139	Cote d'Ivoire	53.71	+2.04
12	Estonia	80.80	-0.05	76	Ukraine	65.75	+1.90	140	Senegal	53.06	+3.75
13	Finland	80.37	-0.11	77	Kyrgyz Republic	65.70	+0.54	141	Lao PDR	53.01	+0.43
14	Australia	80.14	0.00	78	China	65.29	+0.40	142	Grenada	52.94	-0.11
15	Taiwan, China	80.07	+0.41	79	Panama	65.27	+1.25	143	Mali	52.92	+0.30
16	Lithuania	79.87	-1.05	80	Kenya	65.15	+2.59	144	Niger	52.34	+2.26
17	Ireland	79.51	-0.19	81	Botswana	64.94	+0.07	145	Nigeria	52.03	+3.85
18	Canada	79.29	-0.09	82	South Africa	64.89	-0.08	146	Gambia, The	51.92	-0.01
19	Latvia	79.26	-0.79	83	Qatar	64.86	+0.61	147	Pakistan	51.65	+0.71
20	Germany	79.00	-0.19	84	Malta	64.72	+0.43	148	Burkina Faso	51.54	+0.20
21	United Arab Emirates	78.73	+1.87	85	Zambia	64.50	+3.92	149	Marshall Islands	51.45	+0.03
22	Austria	78.54	-0.15	86	Bosnia and Herzegovina	64.20	+0.42	150	Mauritania	50.88	+1.56
23	Iceland	78.50	+0.01	87	Samoa	63.89	+2.06	151	Benin	50.47	+1.85
24	Malaysia	78.43	+0.96	88	Tunisia	63.58	-0.20	152	Bolivia	50.18	+0.32
25	Mauritius	77.54	+2.09	89	Tonga	63.43	+0.50	153	Guinea	49.80	+0.32
26	Thailand	77.44	-5.68	90	Vanuatu	63.09	-0.02	154	Djibouti	49.58	+3.99
27	Poland	77.30	+0.18	91	St. Lucia	62.88	+0.01	155	Micronesia, Fed. Sts.	48.99	+0.01
28	Spain	77.02	0.00	92	Saudi Arabia	62.50	-2.92	156	Togo	48.88	+0.64
29	Portugal	76.84	-0.14	93	San Marino	62.47	-0.03	157	Kiribati	48.74	-0.31
30	Czech Republic	76.27	-0.03	94	Uruguay	61.99	+0.25	158	Comoros	48.52	+0.47
31	France	76.13	-0.06	95	Seychelles	61.41	+1.01	159	Zimbabwe	48.47	+0.80
32	Netherlands	76.02	+0.57	96	Kuwait	61.23	+1.52	160	Sierra Leone	48.18	-0.06
33	Switzerland	75.92	-0.19	97	Guatemala	61.18	-0.42	161	Ethiopia	47.77	+2.08
34	Japan	75.68	+0.07	98	Dominica	60.96	+0.34	162	Madagascar	47.67	+3.05
35	Russian Federation	75.50	+0.81	99	Dominican Republic	60.93	+2.52	163	Cameroon	47.23	+2.18
36	Kazakhstan	75.44	-1.06	100	India	60.76	+4.71	164	Burundi	46.92	+0.06
37	Slovenia	75.42	+0.99	101	Fiji	60.74	+0.04	165	Suriname	46.87	+0.11
38	Belarus	75.06	-0.55	102	Honduras and Tobago	60.68	-0.19	166	Algeria	46.71	-0.01
39	Slovak Republic	74.90	-0.25	103	Jordan	60.58	+2.38	167	Gabon	46.19	+1.33
40	Kosovo	73.49	+4.98	104	Lesotho	60.42	+0.54	168	Iraq	44.87	+0.48
41	Rwanda	73.40	+3.21	105	Nepal	59.95	+2.35	169	Sao Tome and Principe	44.84	+0.39
42	Montenegro	73.18	-1.64	106	Namibia	59.94	+0.54	170	Sudan	44.46	+0.17
43	Serbia	73.13	-0.26	107	Antigua and Barbuda	59.63	+0.08	171	Myanmar	44.21	+0.30
44	Moldova	73.00	+0.20	108	Paraguay	59.18	+0.06	172	Liberia	43.55	+3.10
45	Romania	72.87	+0.17	109	Papua New Guinea	59.04	+0.17	173	Equatorial Guinea	41.66	+1.77
46	Italy	72.70	-1.15	110	Malawi	58.94	+6.43	174	Syrian Arab Republic	41.55	+0.08
47	Armenia	72.51	+0.59	111	St. Lanka	58.86	+6.13	175	Angola	41.49	+1.38
48	Hungary	72.39	-0.26	112	Swaziland	58.82	-0.25	176	Guinea-Bissau	41.45	+0.23
49	Mexico	72.27	+0.18	113	Philippines	58.74	+0.42	177	Bangladesh	40.99	+0.15
50	Bulgaria	71.91	-0.10	114	West Bank and Gaza	58.68	+3.80	178	Timor-Leste	40.62	-0.07
51	Croatia	71.70	-0.05	115	Honduras	58.46	-0.07	179	Congo, Rep.	39.57	-0.52
52	Belgium	71.69	-0.23	116	Solomon Islands	58.13	-0.01	180	Chad	38.30	-0.28
53	Cyprus	71.62	-0.49	117	Argentina	58.11	+0.07	181	Haiti	38.24	+0.01
54	Israel	71.42	-0.05	118	Ecuador	57.83	-0.01	182	Congo, Dem. Rep.	37.65	+0.22
55	Chile	71.22	-0.37	119	Bahamas, The	57.47	+0.82	183	Afghanistan	36.19	-1.80
56	Brunei Darussalam	70.60	+5.83	120	Ghana	57.24	+0.34	184	Central African Republic	34.86	+0.78
57	Azerbaijan	70.19	-8.12	121	Belize	57.11	+0.03	185	Libya	32.21	+0.03
58	Peru	69.45	+0.01	122	Uganda	56.94	+0.42	186	Yemen, Rep.	33.00	+0.06
59	Colombia	69.41	-0.11	123	Tajikistan	56.86	+0.93	187	South Sudan	32.86	-0.33
60	Turkey	69.14	+1.16	124	Iran, Islamic Rep.	56.48	+0.26	188	Venezuela, RB	30.87	-0.79
61	Costa Rica	69.13	+1.23	125	Brazil	56.45	+0.38	189	Eritrea	22.87	+0.42
62	Norway	69.03	-1.27	126	Guyana	56.28	+0.39	190	Somalia	19.98	-0.31
63	Luxembourg	69.01	-0.35	127	Cote d'Ivoire	56.24	+0.42				
64	Puerto Rico (U.S.)	68.85	-0.05	128	Egypt, Arab Rep.	56.22	+0.10				



# Trading

	Bln \$						½ 2018/	½ 2017,%
Year	2012	2013	2014	2015	2016	2017	½ 2018	½ 2017,%
Export	525	526	497	344	286	357	214,3	+26,5
Import	317	316	287	183	182	227	116,3	+13,6
Turnover	842	842	784	526	468	584	330,6	+21,6

Source: Rosstat

2013	share,%	Bln \$	2017	share,%	Bln \$
EU	49,4	416	EU	42	245,5
China	10,5	88,6	China	15	87,6
Netherlands	9	76,0	Germany	9	52,6
Germany	8,9	75,0	Netherlands	7	40,9
Italy	6,4	53,9	Belorussia	5	29,2
Japan	3,9	33,2	Italy	4	23,4
Turkey	3,9	32,8	Turkey	4	23,4
Poland	3,3	27,9	USA	4	23,4
USA	3,3	27,7	South Korea	3	17,5

Source: Rosstat



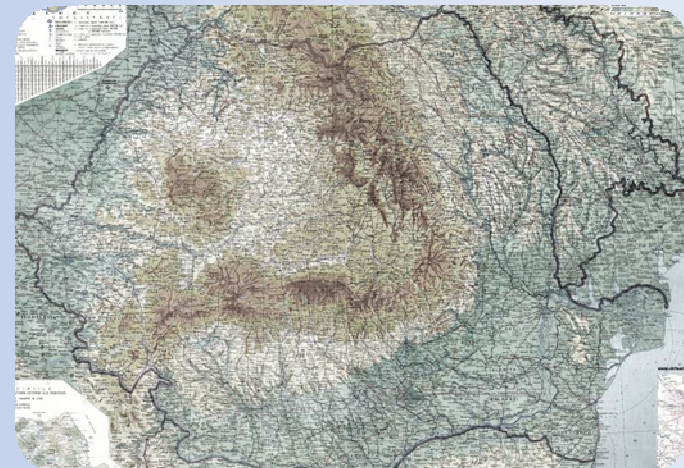
# Turnover Rus-Rom

Bln \$	2013	2014	2015	2016	2017	½ 2018	½ 2018/½ 2017,%
Year	2013	2014	2015	2016	2017	½ 2018	½ 2018/½ 2017,%
Turnover	4,9	4,9	3,3	3,3	4,0	2,4	+27,8
Export	3,1	3,1	2,2	2,2	2,8	1,7	+31,8
Import	1,8	1,8	1,1	1,1	1,2	0,7	+18,9

**Main position in Russian Export to Romania – gas and oil about 80 % (½ 2018)**

**Main position in Russian Import from Romania – machines and vehicles about 64 % (½ 2018)**

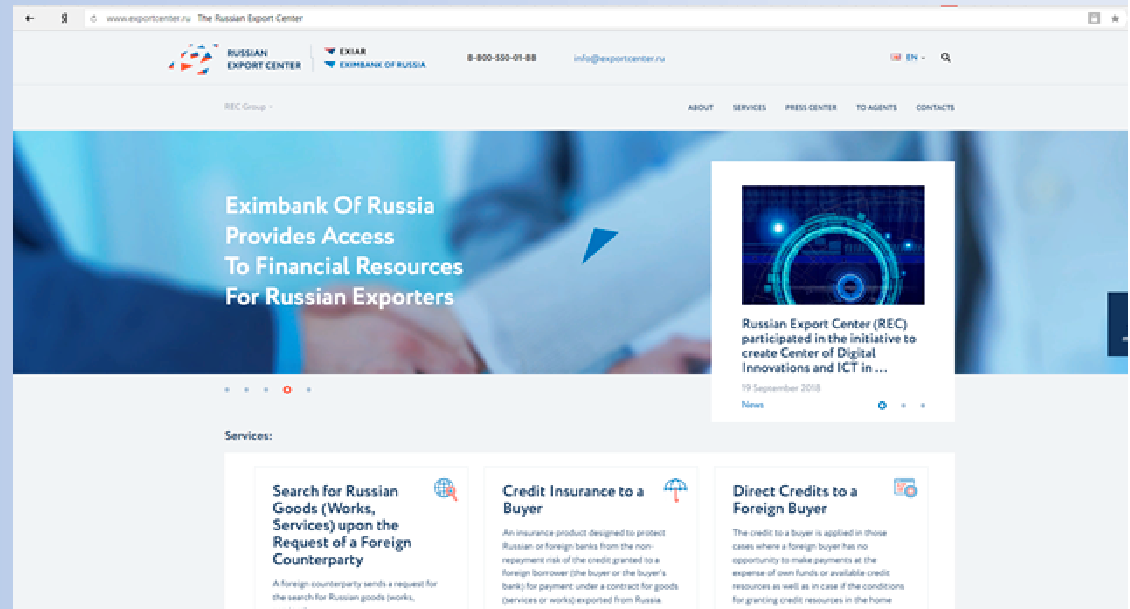
Source: RomStat



# Prospects for cooperation

Priority export sectors of the Russian Federation:

- Automotive
- Agricultural engineering
- Railway engineering
- Aircraft industry



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