

IBEC: Supporting Cross-Border Trade

October, 2018



IBEC INTERNATIONAL BANK FOR ECONOMIC
CO-OPERATION
МЕЖДУНАРОДНЫЙ БАНК
ЭКОНОМИЧЕСКОГО СОТРУДНИЧЕСТВА

IBEC

The International bank for economic co-operation (IBEC) is **multilateral financial institution** operating under an intergovernmental Agreement registered with the UN Secretariat.

Authorized capital
€400 million

Paid-in capital
€200 million

8 Member States:



7,6%



0,4%



1,3%



12 %



51,6%



7,1%



6,7%



13,3%



FitchRatings

Long-term **BBB-**

SIGNIFICANT LEVEL OF FINANCIAL STABILITY

- Capital adequacy ratio exceeds 122%
- Diversification of loan portfolio by countries and sectors
- High-level liquidity of treasury securities portfolio diversified by countries and ratings

Product Line

IBEC

INTERNATIONAL
FINANCIAL
ORGANIZATION



International Center for Servicing Foreign Trade



Trade Finance

- ✓ Documentary Letters of Credit
- ✓ Guarantees/counter-guarantees/stand-by letters of credit/IRU
- ✓ Trade-related loans, including pre-export and post-import financing
- ✓ Export-import operations with ECA
- ✓ International factoring and forfeiting



Payments & Settlements

- ✓ Opening and maintenance of accounts
- ✓ Remote banking services
- ✓ International payments in freely-convertible and Member States currencies
- ✓ Foreign-exchange operations
- ✓ Foreign-exchange control of the foreign trade contracts
- ✓ Deposits



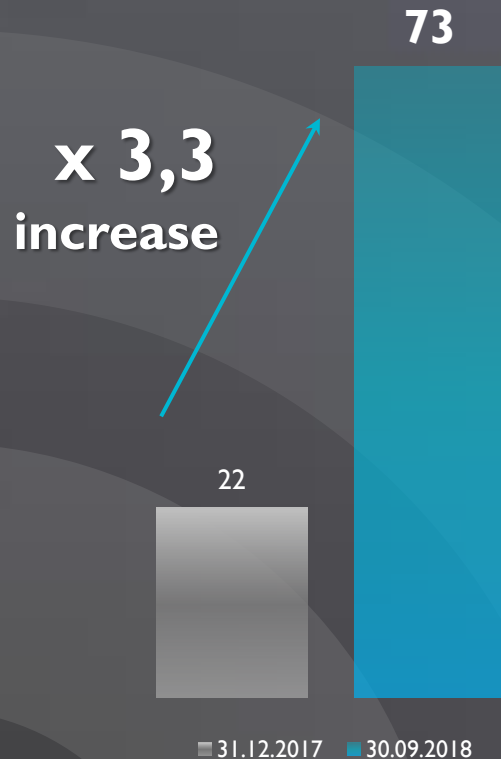
Other Instruments

- ✓ Syndicated loans
- ✓ Targeted bank-to-bank loans
- ✓ Loans to non-banking organizations

Partner Bank for national export and import agencies and banks

Projects and Numbers

Credit portfolio
(€ Million)



Belarusbank EUR 1.2m supporting export of Bulgarian equipment for production of child nutrition



Belagroprombank EUR 0.8m IRUs supporting Czech export



Belagroprombank EUR 6m trade related loans to support Russian oil export



OTP Bank RUB 800m (~EUR 10,5m) counterguarantees to support purchase of pharmaceuticals from the largest world producers by top Russian distributor