



**CAPITAL MARKETS DEVELOPMENT IN
THE CEE REGION
THE HUNGARIAN EXAMPLE**

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Market brief – who we are, what we do

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**MNB – Central
Bank of Hungary**

81.3%

Majority owner of
the Budapest Stock
Exchange

**XETRA –
International
trading platform**

Equity trading
runs on the
trading system

XETRA T7

**Structure of turnover
by investor groups**

55 % Foreign entities
23 % Local institutions
22 % Households

Versatile product offering

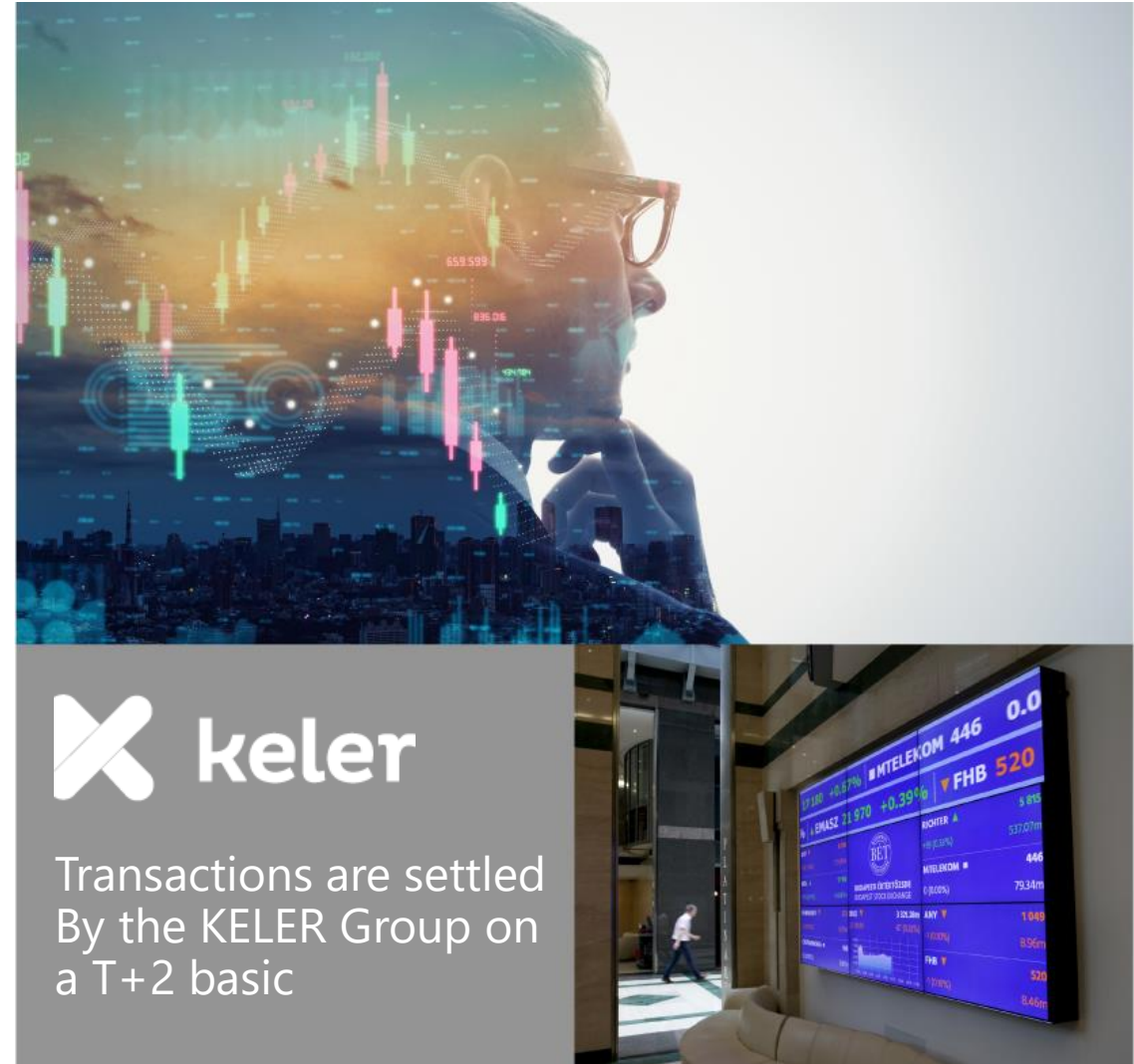
Equities section

Debt securities market

MTFs for bonds and shares

Derivatives section

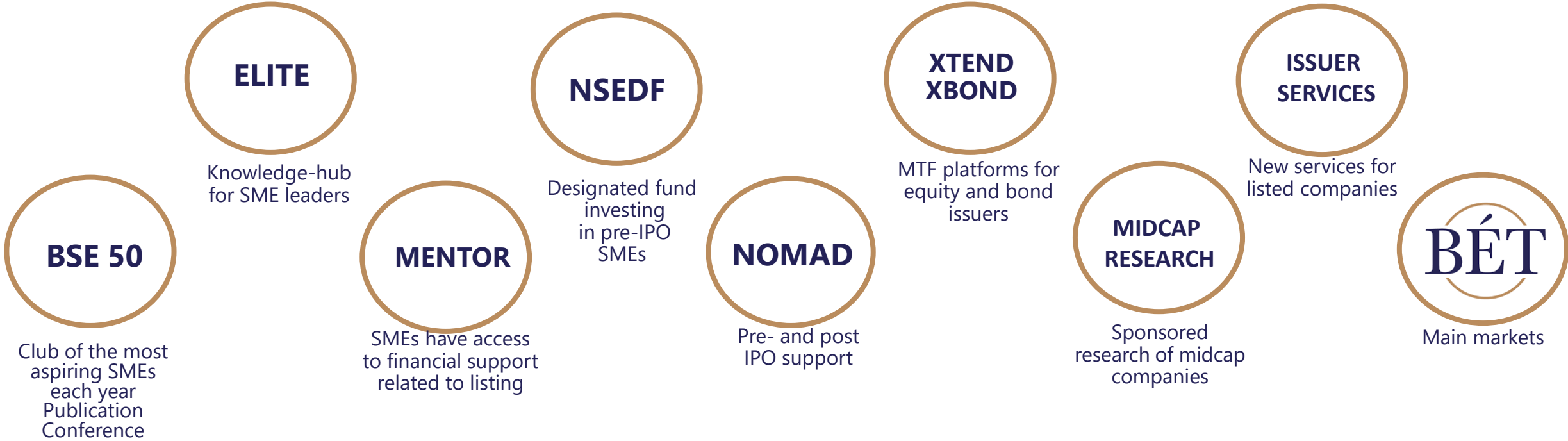
Investment **funds**, ETFs, foreign shares,
certificates and warrants



Transactions are settled
By the KELER Group on
a T+2 basic

New initiatives of the last five years for SME-s

STRENGTHENING BOTH SUPPLY (COMPANIES) AND DEMAND (INVESTORS)



LEGAL ENVIROMENT ENHANCEMENTS

2016 - 2020 in numbers

2015

Index performance **23 600**

Avg daily equities turnover **27 mln EUR**

Equities market capitalization **16 bln EUR**

Capital raised during 2011-2015 **0,18 bln EUR**

Number of listed stocks / bonds **43 / 11**

Number of exchange members **23**

Real time market data subscribers **14,900**



2020

Index performance **41 700**

Avg daily equities turnover **39 mln EUR**

Equities market capitalization **23 bln EUR**

Capital raised during 2016-2020 **1,4 bln EUR**

Number of listed stocks / bonds **46 / 54**

Number of exchange members **23**

Real time market data subscribers **17,600**

Strategic directions for 2021 - 2025

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Strengthening local ecosystem

Support capital raising of companies and provide investment opportunities for investors

New products and services

Index development, crowdfunding, PPP, enhanced market data

Listing BSE on BSE

Example for Hungarian companies, efficiency, transparency, scheduled for 2022

Strengthening regional cooperation

Value creation for issuers and investors with regional initiatives and partnerships

ESG

Education, product development, regulatory environment

IT innovation and IT security

Underpinning new products and services coupled with resilience